## STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

May 31, 1926

May 31, 1926							
Detail	Detail Amount Issued Amount Retired				Amount Outstanding		
Interest-bearing debt  Bonds: 2% Consols of 1930 2% Panama Canal Loan of 1916-36 2% Panama Canal Loan of 1918-38 3% Panama Canal Loan of 1961 3% Conversion Bonds of 1946-47 2½% Postal Savings Bonds (1st to 30th Series)	\$646, 250, 150. 00 54, 631, 980. 00 30, 000, 000. 00 50, 000, 000. 00 28, 894, 500. 00 12, 540, 040. 00	4, 052, 600. 00 200, 000. 00		\$599, 724, 050. 00 48, 954, 180. 00 25, 947, 400. 00 49, 800, 000. 00 28, 894, 500. 00 12, 540, 040. 00	<b>\$765, 860, 170. 00</b>		
First Liberty Loan			i \$1, 402, 139, 100, 00	1, 943, 662, 300. 00			
Second Liberty Loan	4, 175, 650, 050. 00	1, 607, 377, 100. 00		3, 104, 530, 300. 00 2, 568, 272, 950. 00			
44% Bonds of 1933-38	763, 962, 300. 00	14, 000. 00 1, 000. 00		6, 324, 472, 450. 00 763, 948, 300. 00 1, 047, 087, 500. 00 494, 898, 100. 00	13, 940, 938, 000. 00 2, 305, 933, 900. 00		
Adjusted Service:  Series A-1926  Series B-1927  Series B-1927  Adjusted Service:  Series A-1930  Series A-1931							
Series B-1931 CERTIFICATES OF INDEBTEDNESS: Series TJ-1926 Series TD-1926 Series TD-1926	124, 247, 000. 00 251, 936, 000. 00				1, 612, 403, 600. 00		
ADJUSTED SERVICE: Series A-1927  TREASURY SAVINGS CERTIFICATES: Series 1921, Issue of December 15, 1921 Series 1922, Issue of December 15, 1921 Series 1922, Issue of September 30, 1922 Series 1923, Issue of September 30, 1922	2, 447, 589. 90 127, 106, 311. 90 20, 630, 498. 10 169, 170, 943, 45	635, 044, 45 31, 439, 342, 60 6, 035, 769, 70 39, 432, 024, 25		1, 812, 545, 45 95, 666, 969, 30 14, 594, 728, 40 129, 738, 919, 20	817, 802, 000. 00		
Series 1923, Issue of December 1, 1923 Series 1924, Issue of December 1, 1923  Total interest-bearing debt outstanding  Matured debt on which interest heavily and the control of the cont	'	•			360, 447, 255. 45 19, 803, 384, 925. 45		
Old debt matured—issued prior to April 1, 1917 Certificates of indebtedness, at various interest rates, matured Treasury notes, at various interest rates, matured 384% Victory Notes of 1922-23 484% Victory Notes of 1922-23 Total outstanding matured debt on which interest has ceased		276, 500. 00 6, 042, 700. 00 29, 050. 00 4, 563, 350. 00	13, 248, 710. 26				
Debt bearing no interest (Payable on presentation)  Obligations required to be reissued when redeemed: United States Notes	; 		346, 681, 016. 00	192, 492, 129. 80			
Obligations that will be retired on presentation: Old demand notes. National bank notes and Federal Reserve Bank notes assumed by the United States on deposit of lawful money for their retirement. Fractional currency. Thrift and Treasury Savings Stamps, Unclassified Sales, etc.							
Total outstanding debt bearing no interest  Total gross debt b  Matured interest obligations, etc.:  Matured interest obligations outstanding  Discount accrued (partly estimated) on Treasury (War) Savings Certificates, matured series  Settlement warrant checks outstanding  Disbursing Officers' checks outstanding					246, 654, 798. 47 20, 063, 288, 434. 18		
Balance held by the Treasurer of the U.S. as per daily Treasury S Deduct: Net excess of disbursements over receipts in May reports so		145, 398, 223. 48 20, 208, 686, 657. 66 261, 057, 680. 94					

Amounts issued and amounts outstanding of Treasury Savings Certificates are on basis of net redemption value.
The total gross debt May 31, 1926, on the basis of daily Treasury statements was \$20,063,300,261.28, and the net amount of public debt redemptions and receipts in transit, etc., was \$11,827.10.
No deduction is made on account of obligations of foreign Governments or other investments.

Net debt, including matured interest obligations, etc.

## DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE MAY 31, 1926

19, 947, 628, 976. 72

	WAY 31, 1926								
TITLE	Authorizing Act	RATE OF INTEREST	DATE OF ISSUE	WHEN REDEEMABLE OR PAYABLE	Interest Payable				
Interest-bearing debt					,				
Bonds: Consols of 1930	Mar. 14, 1900	2%	Apr. 1, 1900	Redeemable after Apr. 1, 1930	Jan. 1, Apr. 1, July 1, Oct. 1.				
Panama Canal loan of 1916-36.	June 28, 1902, and Dec. 21, 1905_	2%	Aug. 1, 1906	Redeemable after Aug. 1, 1916	Feb. 1, May 1, Aug. 1, Nov. 1.				
Panama Canal loan of 1918-38.	do	2%	Nov. 1, 1908	Redeemable after Nov. 1, 1918 Payable Nov. 1, 1938	<b>Do.</b>				
Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and	3%	June 1, 1911	Payable June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.				
Conversion bonds	Mar. 2, 1911. Dec. 23, 1913	3%	Jan. 1, 1916–17	Payable 30 years from date of issue	Jan. 1, Apr. 1, July 1, Oct. 1.				
Postal Savings Bonds (1st to 30th Series).	}June 25, 1910	2½%	Jan. 1, July 1, 1911- 26.	Redeemable on and after 1 year from date of issue. Payable 20 years from date of issue	Jan. 1, July 1.				
First Liberty Loan—				1	) }				
3½% Bonds of 1932–47	Apr. 24, 1917	3½%	June 15, 1917	Redeemable on or after June 15, 1932 Payable June 15, 1947	I/				
Conv. 4% Bonds of 1932–47.	Apr. 24, 1917, Sept. 24, 1917	4%	Nov. 15, 1917	do	Do.				
Conv. 41/4 % Bonds of 1932–47.	Apr. 24, 1917, Sept. 24, 1917, as amended.	41/4%	- '	do	Do.				
Second Conv. 41/4 % Bonds of 1932-47.	do	41/4%	Oct. 24, 1918	do	Do.				
Second Liberty Loan—	Sont 24 1017	107	Nov. 15, 1917	Redeemable on or after Nov. 15, 1927	May 15 Nov. 15				
	Sept. 24, 1917	4%	May 9, 1918	Payable Nov. 15, 1942	Do.				
1927-42.	Sept. 24, 1917, as amended	474 70	May 9, 1910		50.				
Third Liberty Loan— 4¼% Bonds of 1928 Fourth Liberty Loan—	do	41/4 %	do						
<u>-</u>	do	41/4%	Oct. 24, 1918	Redeemable on and after Oct. 15, 1933 Payable Oct. 15, 1938	Apr. 15, Oct. 15.				
Treasury Bonds—				100000000000000000000000000000000000000	<b>'</b>				
41/4% Bonds of 1947-52	do	41/4 %	Oct. 16, 1922	Redeemable on and after Oct. 15, 1947. Payable Oct. 15, 1952	Do.				
4% Bonds of 1944-54	do	4%	Dec. 15, 1924	Redeemable on and after Dec. 15, 1944 Payable Dec. 15, 1954	June 15, Dec. 15.				
33/4 % Bonds of 1946-56	do	. 33/4 %	Mar. 15, 1926	Redeemable on and after Mar. 15, 1946. Payable Mar. 15, 1956.	Mar. 15, Sept. 15,				
TREASURY NOTES:				,	,				
Series B-1926 Series A-1927	dodododododo	4½% 4½% 4¾%	Aug. 1, 1922 Jan. 15, 1923	Payable Sept. 15, 1926 Payable Dec. 15, 1927	Mar. 15, Sept. 15. June 15, Dec. 15.				
Series B-1927	do	434 %	May 15, 1923	Payable Dec. 15, 1927 Payable Mar. 15, 1927	Mar. 15, Sept. 15.				
,	do	4%	Jan. 1, 1925	Redeemable on or after one year from date of issue; payable five years	Jan. 1.				
. Series A-1931	dodo	4%	Jan. 1, 1926	from date of issue.	Do.				
Series B-1931	do	4%	Mar. 5, 1926	Redeemable on or after one year from Jan. 1, 1926, payable five years from Jan. 1, 1926.	Do.				
CERTIFICATES OF INDEBTEDNESS:					, , , , , , , , , , , , , , , , , , , ,				
Series TJ 2-1926	do	3% 3¼% 3¾%	June 15, 1925 Sept. 15, 1925	do	Dec. 15, June 15. Do.				
Series TD-1926	do	3¾%	Dec. 15, 1925	Payable Dec. 15, 1926	June 15, Dec. 15.				
Series A-1927	do	4% *4½%	Jan. 1, 1926		At maturity.				
TREASURY SAVINGS CERTIFICATES, ISSUE OF DEC. 15, 1921.		*4½%	Various dates from Dec. 15, 1921.	Redeemable on demand; payable five years from date of issue.	At maturity or redemption.				
TREASURY SAVINGS CERTIFICATES.	do	*4%	Various dates from	do	Do.				
Issue of Sept. 30, 1922. Treasury Savings Certificates, Issue of Dec. 1, 1923.	do	*4½%	Sept. 30, 1922. Various dates from Dec. 1, 1923.	do	Do.				

## SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

MAY 31, 1926

Lithuania Poland			<del></del>	
GATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHO		April 24, 1917, and September 24, 1917, as amended		\$4, 725, 476, 090.
VANCES, LESS REPAYMENTS OF PRINCIPAL):  BelgiumCzechoslovakia	\$347, 210, 808. 68 61, 974, 041, 10	LiberiaRumania	\$26, 000. 00 23, 201, 367. 98	
France	2, 933, 173, 898, 71	Russia Serbia	187, 729, 750, 00	* 040 044 <b>0</b> 20
Total	OF WAR ON ACCOUNT O	of sale of surplus war supplies:	4\$32, 882. 99	5, 242, 244, 929.
Deligum Czechoslovakia Esthonia France	20, 604, 302. 49 12, 213, 377. 88 407, 341, 145. 01	Rumania	12, 922, 675, 42 406, 082, 30 24, 978, 020, 99	
Latvia	2, 521, 869. 32	Serbs, Croats, and Slovenes		510, 839, 117.
ign obligations received from the American R	Celief Administration \$8, 028, 412, 15	ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FE	BRUARY 25, 1919: ° \$2, 610, 417, 82	<b>Va</b> 0, 4,
Czechoslovakia Esthonia	6, 428, 089. 19 1, 785, 767. 72	Russia	4, 465, 465. 07	
SIGN OBLIGATIONS RECEIVED FROM THE UNITED STATE		N ON ACCOUNT OF FINAL LIQUIDATION, GIVEN FOR RELIEF		, 23, 318, 151.
PROVED MARCH 30, 1920:  ArmeniaAustria	\$3, 931, 505. 34 24, 055, 708, 92	Czechoslovakia	\$2, 873, 238. 25	450
Total	<u>-</u>			30, 860, 452.
Capital Stock of the Emergency Fleet Corporation.  Less cash deposited with the Treasurer of	•	e credit of the Corporation		12, 480, 572.
Capital Stock of the Hoboken Manufacturers Rain- Capital Stock of the United States Housing Corpor Less amount retired plus cash deposits cov	oad Co ation, issuedvered into Treasury und	ler Act approved July 11, 1919	\$70, 000, 000. 00 33, 711, 427. 36	400, 900.
Capital Stock of United States Sugar Equalization	Board Inc	to credit of the Corporation	\$5,000,000,00	36, 288, 572.
Capital Stock of the United States Spruce Producti	ion Corporation	to credit of War Finance Corporation		10, 000, 000.
CATIONS OF CARPIERS ACQUIRED TINDER SECTION 7	OF THE FEDERAL COMPA	OI ACT ADDROVED MARCH 21 1018 AS AMENDED:		- 70, 000
Boston & Maine Railroad	BY DIRECTOR GENERAL	L OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF	F March 21, 1918.	25, 950, 000.
AMENDED, AND ACT APPROVED NOVEMBER 19, 191	19, TO PROVIDE FOR THE	E REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE	POWER, CARS, AND	302, 400.
GATIONS OF CARRIERS ACQUIRED PURSUANT TO SE	CTION 207 OF THE TRA \$312, 000. 00	ANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDE New York, Susquehanna & Western Railroad Co	ED: \$100, 000. 00	(
Boston & Maine Railroad	1, 030, 000. 00 3, 425, 000. 00 20, 000, 000. 00	Norfolk Southern Railroad CoSeaboard Air Line Railway CoWashington, Brandywine & Point Lookout Rail-	200, 000. 00 2, 000, 000. 00	
Erie Railroad Co Kansas, Oklahoma & Gulf Railway Co Minneapolis & St. Louis Railroad Co	8, 725, 000. 00 1, 627, 800. 00 1, 250, 000. 00	road Co	50, 000. 00 500, 000. 00 2, 000, 000. 00	
New York, New Haven & Hartford Railroad Co	60, 000, 000. 00	Wheeling & Lake Erie Railway Co	900, 000. 00	102, 119, 800.
gations of carriers acquired pursuant to Se Alabama, Tennessee & Northern Railroad Corpo-	ection 210 of the Tra	ANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMEN	NDED: \$36, 000. 00	
rationAnn Arbor Railroad CoAnn Arbor Railroad CoAransas Harbor Terminal Railway	\$289, 000. 00 225, 000. 00 50, 000. 00	Hocking Valley Railway Co Kansas City, Mexico & Orient Railroad Co., Receiver of the Lake Erie, Franklin & Clarion Railroad Co	1, 665, 000. 00 2, 500, 000. 00	
Aransas Harbor Terminal Railway  Bangor & Aroostook Railroad Co  Boston & Maine Railroad  Central New England Railroad Co	84, 000. 00 21, 705, 479. 00	ceiver of the	13, 750. 00 147, 000. 00 1, 382, 000. 00	
Central Vermont Railway Co	141, 000. 00 140. 000. 00	Missouri & North Arkansas Railway Co Missouri Pacific Railroad Co	3, 500, 000. 00 5, 309, 760. 00	
Chesapeake & Ohio Railway Co	8, 073, 023. 97 785, 000. 00 2, 205, 373. 00	National Railway Service Corporation New York, New Haven & Hartford Railroad Co Norfolk Southern Railroad Co	3, 405, 956. 89 27, 130, 000. 00 1, 463, 000. 00	
Chicago, Indianapolis & Louisville Railway Co Chicago, Milwaukee & St. Paul Railway Co Chicago, Rock Island & Pacific Railway Co	155, 000. 00 35, 000, 000. 00 7, 862, 000. 00	Salt Lake & Utah Railroad Co Seaboard Air Line Railway Co Seaboard Bay Line Co Shearwood Railway Co	872, 600. 00 14, 453, 900. 00 3, 376, 000. 00	
Chicago & Western Indiana Railroad Co Cisco & Northeastern Railway Co Cumberland & Manchester Railroad Co	7, 616, 000. 00 230, 250. 00 375, 000. 00	Toledo, St. Louis & Western Railroad Co., Receiver	20, 000. 00 462, 000. 00	
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway CoErie Railroad Co	633, 500. 00 11, 574, 450. 00	Virginia Blue Ridge Railway Co	106, 000. 00 38, 000. 00 1, 260, 000, 00	
Fernwood, Columbia & Gulf Railroad CoFort Dodge, Des Moines & Southern Railroad CoGainesville & Northwestern Railroad Co	20, 000. 00 200, 000. 00 75, 000. 00	Western Maryland Railway Co	2, 622, 800. 00 2, 060, 000. 00 381, 750. 00	
Georgia & Florida Railway, Receivers of	792, 000. 00	Wilmington, Brunswick & Southern Railroad Co	90, 000. 00	<b>17</b> 0, 826, 5 <b>92</b>
TAL STOCK OF THE PANAMA RAILROAD CO	ATION (acquired pursuar	nt to the Act approved June 3, 1924)		7, 000, 000 1, 500, 000
TAL STOCK OF THE INLAND WATERWAYS CORPOR. TAL STOCK OF THE FEDERAL LAND BANKS (ON B Springfield, Mass Baltimore, Md	ASIS OF PURCHASES, LE \$399, 535. 00 266, 640, 00	ss repayments to date): St. Louis, Mo Berkeley, Calif	\$18, 635. 00 372, 345. 00	<b>-</b> •
10021				1, 180, 440
Springfield, Mass	\$2, 000, 000, 00	r to the "Agricultural Credits Act of 1923," approve St. Paul, Minn Omaha, Nebr	\$2, 000, 000. 00 2, 000, 000. 00	
Baltimore, MdColumbia, S. CLouisville, KyNew Orleans, La	2, 000, 000, 00	Wichita, Kans	2, 000, 000. 00	
St. Louis, Mo	2, 000, 000. 00	Houston, Tex Berkeley, Calif Spokane, Wash	2, 000, 000. 00	24, 000, 000
ERAL FARM LOAN BONDS, ACQUIRED PURSUANT TO	ACT APPROVED JANUA	ARY 18, 1918:		61, 195, 000
RITIES RECEIVED BY THE SECRETARY OF WAR ON RITIES RECEIVED BY THE SECRETARY OF THE NA	N ACCOUNT OF SALES OF VY ON ACCOUNT OF SAL	F SURPLUS WAR SUPPLIES		3, 822, 096 8, 352, 888 45, 543, 237
Grand total				11, 043, 700, 341
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A ama	A AND MAY 7 1979).	PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACI		22 222 220
Principal Interest				\$1, 600, 000 1, 866, 834
Total				
		•		
extent that the securities are not held in the custody	of the Treasury, the sta	urities therein described as received by the United States, atement is made up from reports received from other Gov ateral, or as the result of the investment of trust funds (a	ernment departments	s and establishme
e Alien Property Custodian, the United States Gov	rernment Life Insurance	Fund, and other similar trust funds).  ral of Railroads under the provisions of Section 12 of the		